

**STEELCAST LIMITED**

REGD. OFFICE & WORKS RUVAPARI ROAD
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WEBSITE www.steelcast.net
CIN L27310GJ1972PLC002033

AC/2079

08.08.2024

The Secretary, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, MUMBAI - 400 001 Scrip Code: 513517	National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Symbol: STEELCAS
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Dear Sir/Madam,

Sub: Outcome of the 286th meeting of the Board of Directors of STEELCAST LIMITED held on 8th August, 2024, through Video Conferencing (VC) facility.

Ref: Our Letter No. AC/2079 dated 27.07.2024 regarding intimation of Board meeting Date and Record Date for the purpose of Interim Dividend 2024-25

On the captioned subject, we would like to inform you that the meeting of the Board of Directors of the Company was held on 8th August, 2024, through Video Conferencing (VC) facility.

The meeting commenced at 14:30 Hours and concluded at 15:28 Hours. Please note that the Board has, inter alia –

1. Considered, approved and taken on record the un-audited (Standalone) Financial Results for the quarter ended 30th June, 2024 as enclosed herewith.
2. Declared an Interim Dividend @ Rs. 1.35 per equity share of Rs. 5 each (i.e. 27%) which will be paid within 30 days of the date of declaration i.e. on or before 7th September, 2024.
3. Fixed 17.08.2024 as the record date for the purpose of Interim Dividend as intimated earlier.

You are requested to take the above on your record.

Thanking you,

For STEELCAST LIMITED,

(Umesh V Bhatt)
COMPANY SECRETARY

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.24	31.03.24	30.06.23	31.03.24
		Unaudited	Audited	Unaudited	Audited
1	Income				
a	Net Sales/Income from Operations	7,765.67	9,840.10	11,949.04	40,981.45
b	Other Income	91.35	80.40	65.84	269.70
c	Total Income (sum of a & b)	7,857.02	9,920.50	12,014.88	41,251.15
2	Expenses				
a	Cost of materials consumed	1,499.91	1,864.23	2,802.99	8,630.96
b	Changes in Inventories of Finished Goods, Work-in-Progress	257.58	170.41	664.73	1,527.52
c	Employee benefit expense	1,020.33	1,073.75	1,011.63	4,122.12
d	Finance cost	10.36	22.45	54.58	103.05
e	Depreciation and Amortisation expense	319.48	429.53	481.62	1,792.07
f	Manufacturing expenses	887.30	1,107.35	1,103.86	4,085.80
g	Power, Fuel and Water charges	802.49	955.77	1,360.19	4,288.81
h	Consumption of Stores & Spares	969.34	1,409.84	1,372.29	5,108.75
i	Other expenses	337.17	376.42	403.64	1,498.92
j	Total Expenses (sum of a to i)	6,103.95	7,409.76	9,255.53	31,157.99
3	Profit before Exceptional items and Tax (1c-2j)	1,753.07	2,510.74	2,759.35	10,093.16
4	Add/(Less): Exceptional item	-	-	-	-
5	Profit Before Tax (3+4)	1,753.07	2,510.74	2,759.35	10,093.16
6	Tax Expense				
a	Current Tax	434.55	579.55	726.15	2,474.68
b	Short / (Excess) provision of Tax of earlier years	-	0.13	-	2.67
c	Deferred Tax	25.54	60.27	5.57	115.59
d	Total Tax Expense (sum of a to c)	460.09	639.95	731.72	2,592.94
7	Profit / (Loss) for the period (5-6d)	1,292.98	1,870.79	2,027.63	7,500.21
8	Other Comprehensive Income				
a	Items not to be reclassified subsequently to profit or loss				
i	Remeasurement gain / (loss) on defined benefit plans	(18.67)	(3.10)	(79.86)	(75.63)
ii	Income Tax effect on above	4.70	0.78	20.10	19.03
iii	Gain / (Loss) on fair valuation of equity instruments	(0.23)	0.08	0.07	1.18
iv	Income Tax effect on above	-	-	-	-
b	Items to be reclassified subsequently to profit or loss	-	-	-	-
c	Other Comprehensive Income for the year, net of Tax (sum of a & b)	(14.21)	(2.24)	(59.70)	(55.41)
9	Total Comprehensive Income, net of Tax (7+8c)	1,278.78	1,868.55	1,967.94	7,444.80
10	Paid-up Equity Share Capital (Face Value Rs. 5/- per share)	1,012.00	1,012.00	1,012.00	1,012.00
11	Other Equity excluding revaluation reserves				25,949.60
12	Earnings Per Share (EPS) of Rs. 5/- each (Not Annualised)				
	- Basic	6.39	9.24	10.02	37.06
	- Diluted	6.39	9.24	10.02	37.06



Notes:

1	The financial results of the Company for the quarter June 30, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 07, 2024 and August 08, 2024 respectively.
2	The Company's operations at present are confined to only one segment namely "Casting Business".
3	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable.
4	The Board of Directors of the company have declared an interim dividend at the rate of Rs 1.35 per share (i.e. 27% of face value per share of Rs 5.00) of the Company for the financial year 2024-25.
5	The results for the quarter & year ended June 30, 2024 are available on the website of the NSE & BSE and also on the Company's website www.steelcast.net .
6	The figures of the previous periods have been regrouped/ reclassified, wherever necessary.

Place: Bhavnagar
Date: August 08, 2024



For STEELCAST LIMITED

A handwritten signature in black ink, appearing to read "Chetan M Tamboli".

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
DIN : 00028421



LIMITED REVIEW REPORT

To
The Board of Directors
STEELCAST LIMITED

We have reviewed the accompanying Statement of unaudited financial results of **STEELCAST LIMITED** ("the Company") for the quarter ended June 30th, 2024 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

This Statement, which is the responsibility of the company's Management and approved by the company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Results, prepared in accordance with the applicable Companies (Indian Accounting Standards) Rules, 2015 prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Bhavnagar
8th August 2024
UDIN : 24106804BKGWAV8846



For S S M & Co,
Chartered Accountants
FRN : 129198W
CA Sarju
Mehta
CA SARJU MEHTA
Partner
M. N. 106804

Digitally signed by CA Sarju Mehta
DN: cn=CA Sarju Mehta, ou=Chartered
Accountants, ou=S S M and Co.,
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MD/CEO & CFO CERTIFICATION ON FINANCIAL RESULTS

To,
The Board of Directors,
STEELCAST LIMITED

We hereby certify that financial results of Steelcast Limited for the quarter ended 30th June, 2024 do not contain any false or misleading statement(s) or figures and do not omit any material facts which may make the statements or figures contained therein misleading.

(Chetan M Tamboli)
CHAIRMAN & MANAGING DIRECTOR
/CHIEF EXECUTIVE OFFICER



(Subhash R Sharma)
EXECUTIVE DIRECTOR & CFO

Place: Bhavnagar
Date: 08.08.2024